



## Daily Technical Outlook: Metals and Energy Aug 21th, 2025

### Bullion Index



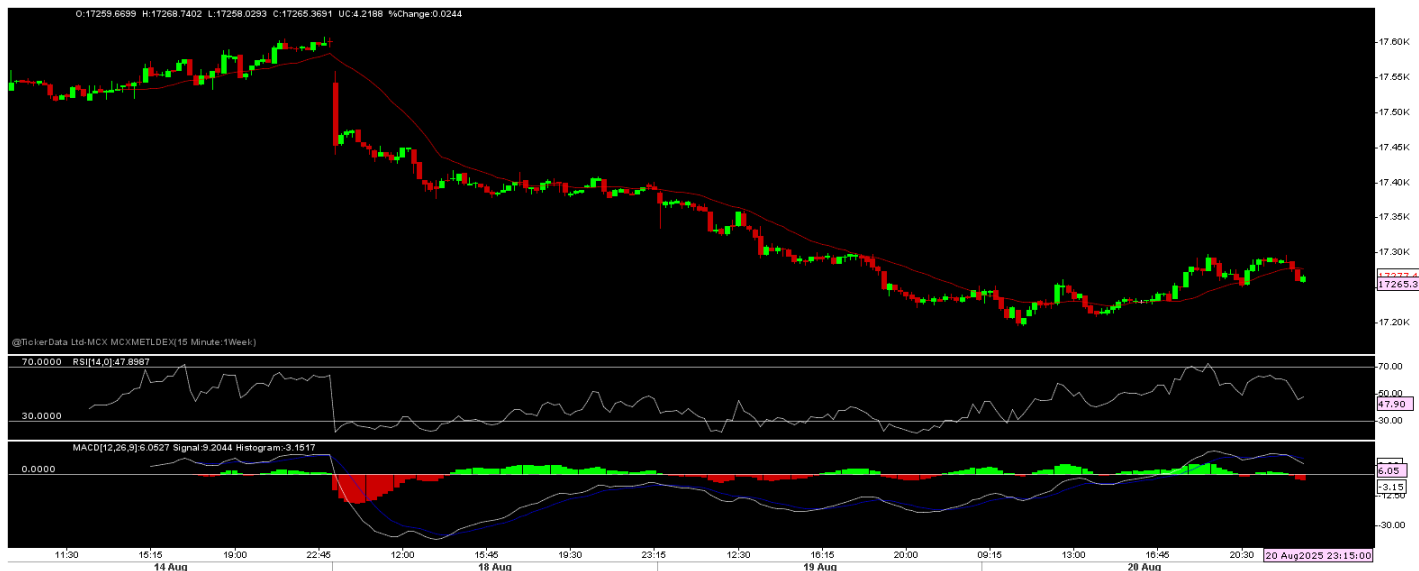
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 20/8/25 and remain on higher side through out the day thanks to fall in dollar index after U.S President removal of FED Govrn & unclear geopolitical development prompt safe haven buying & short covering and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading around short term 13-days SMA and RSI at 52 mark with Flat slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 20/8/25 and remain on seesaw to higher side through out the day on short covering after fall in dollar index while depleting warehouse stocks & FED rate cut cut expectations also offer support to base metals pack and which all resulted in index close near days high and marginally above over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 56 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

## Technical Levels

| Commodity     | Contract Month | CLOSE  | S1     | S2     | R1     | R2     | TREND    |
|---------------|----------------|--------|--------|--------|--------|--------|----------|
| BULLIONS(Rs.) |                |        |        |        |        |        |          |
| Gold M        | Sep            | 98903  | 98350  | 98000  | 99100  | 99400  | SIDEWAYS |
| Silver M      | Aug.           | 112363 | 110500 | 108900 | 113000 | 114200 | SIDEWAYS |

### ENERGY

|             |      |        |      |      |      |      |         |
|-------------|------|--------|------|------|------|------|---------|
| Crude Oil   | Sep. | 5476   | 5425 | 5380 | 5500 | 5560 | BEARISH |
| Natural Gas | Aug. | 238.90 | 235  | 227  | 250  | 262  | BEARISH |

### BASE METALS

|        |      |        |        |       |       |       |          |
|--------|------|--------|--------|-------|-------|-------|----------|
| Copper | Aug. | 873.40 | 868.0  | 860   | 883   | 890   | BEARISH  |
| Zinc   | Aug. | 265.30 | 263.50 | 261.0 | 267.0 | 270.0 | SIDEWAYS |

|               |             |                |             |             |             |             |                 |
|---------------|-------------|----------------|-------------|-------------|-------------|-------------|-----------------|
| <b>Lead</b>   | <b>Aug.</b> | <b>179.40</b>  | <b>178</b>  | <b>175</b>  | <b>183</b>  | <b>185</b>  | <b>SIDEWAYS</b> |
| <b>Nickel</b> | <b>Aug.</b> | <b>1329.60</b> | <b>1300</b> | <b>1250</b> | <b>1400</b> | <b>1450</b> | <b>SIDEWAYS</b> |

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